



ITI LIMITED
Palakkad Plant, Kanjikode West
PALAKKAD – 678 623
KERALA -INDIA
Web site <http://itipalakkad.in/public/tenderterms.htm>.

Phone: (0491)2566010(4 Lines)
Extn: 375,246,330
(0491) 2566180
E-Mail : pur1_pkd@itilttd.co.in

Ref: RFQ PF191A031

23/01/2021

Dear Sir,

Sub: Request for Quote for 7.5 DIGIT DIGITAL MULTIMETER – 3 Nos.

We have a requirement of 3 units of **7.5 Digit DIGITAL MULTIMETER** as per our Spec.

Spec : 7.5 Digit Digital Multi meter includes Data logging, Digitizing, Auto calibration, low current measurement and standard Accessories like User Manual, Power cord, Test Leads and Optional Accessories.

Opt 01 GPIB Interface + GPIB cable + Calibration Certificate & If you are not OEM, OEM Authorization letter, 3 years Warranty. Make : Keysight, Model No. 34470A.

ITI Code : ITIPMFGMETH00090

Please submit your most competitive Offer for the above item in the following address in a sealed envelope to reach us on or before the due date ie. 08-02-2021 at 4.00 pm. E-mail quotes are also acceptable. You may please send it to pur1_pkd@itilttd.co.in

**Deputy General Manager
ITI Ltd., Kanjikode West,
Palakkad- 678623
Tel: 0491 2564330, 2564375**

The mail ID for general correspondence/queries / clarifications : pur1_pkd@itilttd.co.in

GENERAL TERMS & CONDITIONS

1. Terms of price : FOR Kanjikode (Delivery at our store)
2. Due date : 08-02-2021 at 04.00 pm.
3. Tender opening date : 09-02-2021 at 02.30 pm.(Next working day)
4. Validity of the quote : 120 days.
5. Warranty : 3 years warranty
6. Packing : Standard packing
7. Payment : 90% Payment, After 60 days from the date of receipt of the material balance 10% will be made immediately against after submission of PBG for an amount of 10% of the PO value, valid for a period of warranty period.
8. Delivery : within 6 weeks from the date of Purchase Order (PO).
9. PBG : On receipt of Purchase Order the Supplier shall submit Performance Bank Guarantee for an amount of 10% of the order value, valid for warranty period, issued by any Nationalized / Scheduled Bank. The PBG format is given below.

MSME and NSIC Vendors may please forward valid MSME and NSIC registration certificate for the supply of above items.

PLEASE INDICATE THE RFQ REFERENCE i.e., PF191A031 and DUE DATE i.e., 08/02/2021 - On top of the envelope of your quotation.

The quote will be opened on 09/02/2021 at 2.30pm. The interested bidders can participate in the tender opening.

For ITI Limited

**G Jayanthimala
DGM(COM &MM)**

PERFORMANCE BANK GUARANTEE FORMAT

In consideration of (*the Purchaser's name and address*) (herein after called as Company) we, Bank executed this Performance Guarantee Bond as surety to the cost of supplied by (hereinafter called as the Supplier) as per the Purchase Order no. dated, of the Company.

1. At the instance of failure by the Supplier to perform to the satisfaction of the Company, up to..... or before the expiry of this guarantee, or within the agreed period whichever is earlier, we..... Bank hereby undertake to pay to (*The Purchaser's name and address*) an amount not exceeding Rs. (*10% of total purchase order value*).
2. We..... Bank agrees to pay for the value up to a limit of Rs. and interest thereon from the date of notice till the date of payment at % per annum without any demur, merely on a demand notice from the Company stating that the Company has suffered loss due to non-performance of the equipment supplied by the Supplier. Any such demand made on the bank shall be conclusive as regards the amount due and payable by the bank under this guarantee.
3. We undertake to pay to the Company any money as demanded notwithstanding any dispute or disputes raised by the Supplier in any suit or proceedings pending before any court or tribunal relating thereto our liability under this guarantee being absolute and unequivocal. The payment so made by us under this bond shall be a valid discharge of our liability for payment there under and the Supplier shall have no claim against us for making such payment.
4. We..... Bank, further agree with the Company that the Company shall have the fullest liberty without our consent and without affecting in any manner, our obligation hereunder to vary any of the terms and conditions of the said agreement or to extend time of performance by the said Supplier from time to time or to postpone for any time or from time to time any of the powers exercisable by the Company against the Supplier and to forbear or enforce of the terms and conditions relating to the said Purchase Order and we shall not be relieved from our liability by reason of any such variation or extension being granted to the said supplier or for any forbearance act or omission on the part of the Company or any indulgence by the Company to the Supplier or by any such manner or thing whatsoever, which, under the law relating to sureties would, but for this provision, have effect of so relieving us.
5. This guarantee will not be discharged due to the change in the constitution of the Bank or the Supplier.
6. We..... Bank, further agrees that the guarantee herein contained shall remain in force till..... We..... Bank undertake not to revoke this guarantee during its currency except with the previous consent of the Company by writing.

Dated the.....day.....

Witnesses (1)

(2)

For Bank